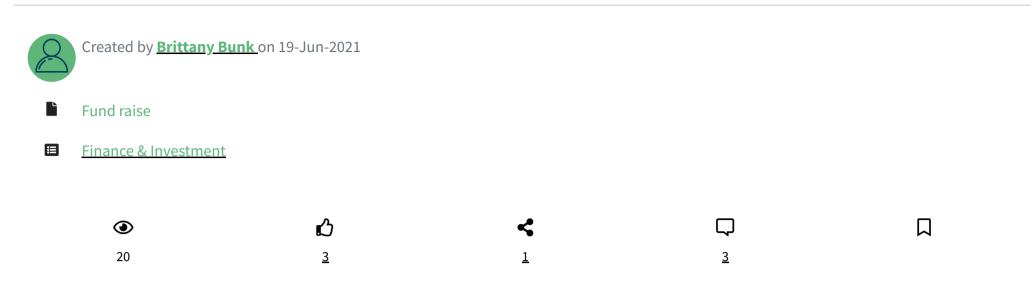
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## Post: Infarm Is in Talks to Go Public Via Merger with Kernel SPAC



## Content

"Infarm, a startup focused on indoor and urban farming, is in advanced talks to go public through a merger with <u>Kernel Group Holdings Inc.</u>, a blank-check firm, according to people with knowledge of the matter.

A transaction would value the combined entity at more than \$1 billion, said one of the people, who requested anonymity because the talks are private. Terms aren't finalized and negotiations could still collapse."

Symbol: KRNL

read more at: https://www.bloomberg.com/news/articles/2021-06-16/infarm-is-said-in-talks-to-go-public-via-merger-with-kernel-spac



## Comments

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If anyone has thoughts on how this and other indoor farming companies compare to AeroFarms (merging with \$SV) I'd appreciate it.

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Brittany Bunk 24-Jun-2021



Aerofarms builds the largest vertical farms in the world. They package their greens to ship them to supermarkets.

Infarm puts the farm inside of grocery stores. Since they're German-based, they're working with Kroger to do that. They're at the concept level, and have been for I'm guessing over a decade. Aerofarms is currently in stores - it's no longer a proof of concept - it's real with real revenue. Since Aerofarms is in New Jersey, they really only ship to New England. They're expanding, but it's mostly true.

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Aerofarms is aeroponic, large scale. Infarm looks like individual plants that you can buy to eat - it's not what I'd call a true vertical farm - it's just plants stacked on multiple shelves in a grocery store in a refrigerator.

Aerofarms does more than just food - they create data that they can sell.



That's a big cap for something like this I think! Thanks for posting!





https://beyondanimal.com/resource/UserResource/view/Infarm-Is-in-Talks-to-Go-Public-Via-Merger-with-Kernel-SPAC-afei3gjQ4q





you're welcome - for a vertical-like farm to be within a grocery store's worth it!

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