



Currency should not exist if automation takes over everyone's job

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Background:

- [Demonetizing Everything: A Post Capitalism World](#)
- currency: for the purpose of this discussion, I will make up a definition that represents multiple definitions, as websites on this contradict each other (because it says that money isn't tangible, but neither is cryptocurrency): "An economic unit that can be transacted or stored, but has no intrinsic value in using it for these purposes." For properties, see: www.investopedia.com
* Examples are commodity money (like gold, salt, stones), fiat (like the US dollar or Euro), digital (like cryptocurrency or money transferred through digital transactions through, say, a credit or debit card), tokens, etc. Money substitutes and other money-holding means, like paper notes, checks, stocks, bank accounts, credit/debit cards, digital wallets (like Apple Pay), etc. do not count.

The statistics on automation and job loss are staggering. If mass unemployment takes place, how will the monetary economy continue? Should it even exist? The current definition of an economy is "[the wealth and resources of a country or region, especially, in terms of the production and consumption of goods and services](#)", but this balance cannot occur monetarily when no one has funding from jobs to purchase goods and services. The choices are to demonitize, figure out a new economy, or find a way to preserve money even in this [technological singularity](#).

This discussion addresses these options before they automation emerges and leaves humans with no choice. The jump will happen soon (in the 2020's). The search for solutions starts now.

Discussion Topology



Tags

- Economics
- USA
- AI
- Humans
- Society
- Jobs

Participants	Claims	Contributions	Votes
vegforlife	124	527	81
Jeremialo	20	93	14
ThunderSnarf	6	17	10
nimchimpsky	4	46	0
A_Wild_PhysicistAppears	4	41	21
Phyg	3	6	25
Jano	3	3	0
Nila	2	16	0
TheOneWhoDoubts	2	6	6
Noctifer	2	5	3
Kodos	1	6	2
ADunnells	1	5	2
Daniel_Haus	1	2	1
Zarathustra30	1	2	1
Duskmoor	1	1	4
Alan_Ganem	1	1	0
myrichiehaynes	1	1	0
Latent_Axiom	1	1	0
Etectic	1	1	0
must_04	1	1	0
MicMic	0	11	0
ioosamuel	0	3	0
Xaver	0	2	0
lunakanal	0	1	0
ChrisBellian	0	1	0
Claytonism	0	1	0
conservative	0	1	0
RobbyRish	0	0	3
rakvat	0	0	1