

What is the best backing for currencies?



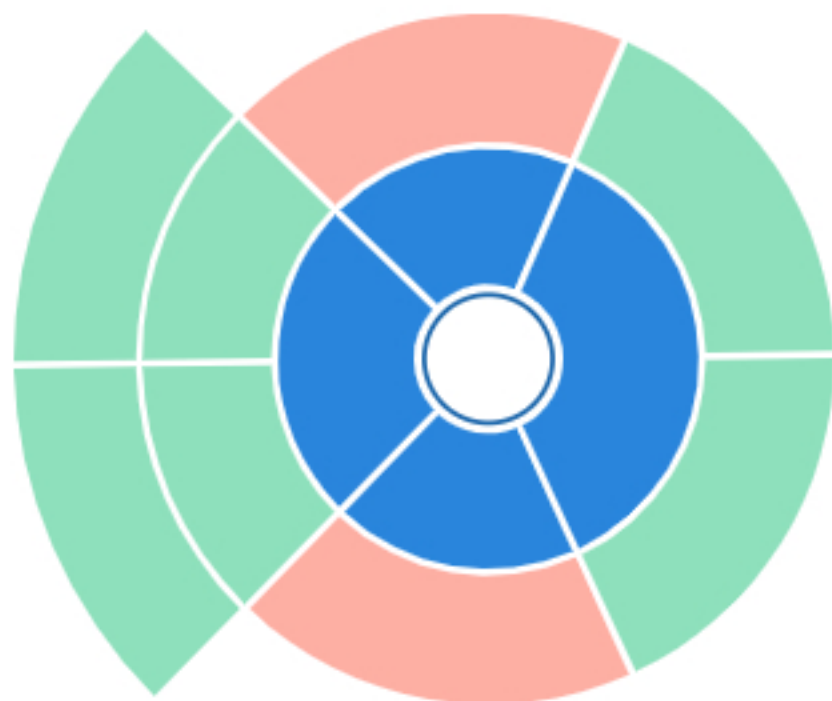
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Background

There are various means to back a currency: materials (see the [Gold Standard](#)), [economies](#), other currencies (like [pegging the dollar](#)), [assets](#), etc. These days, different cryptocurrencies are being backed by virtually all of these ([gold](#), [dollars](#), [oil](#), etc.). If cryptocurrencies are the future, it's good to know which backing is best to know which ones we elevate for mass use. Maybe it should be the other way around, where a currency is backed by a cryptocurrency (which is much more sustainable than oil). You decide in this discussion.

Note: it's alright to put 'all', provided we specify that's for different currencies - like it's ok to have different backings for different currencies, due to niche needs.

Discussion Topology



Tags

- Economics
- Futurism
- Cryptocurrency
- Society

Participants

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Claims Contributions Votes

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