



We should create and adopt a universal currency.

Pros	Cons
<p>SUGGESTED PRO</p> <p>A universal currency would standardise tier capitals internationally and therefore would make the global economy immune to regional inequalities, due to political and social uncertainties (arising out of self interested action towards the global value chain), laying path to internationalism. That would lead to creating more stakeholders to all global and domestic problems and would make individual governments attributable to their state responsibilities.</p>	<p>SUGGESTED CON</p> <p>A global currency consolidates power to a single institution making local problems global problems.</p>
<p>SUGGESTED PRO</p> <p>A universal currency makes overall money laundering harder because it gets rid of currencies using weak protections (not using holograms, scanning protections et cetera)</p>	<p>SUGGESTED CON</p> <p>Monopolies, even under supposed democratic control, rarely produce superior performance.</p>
<p>SUGGESTED PRO</p> <p>A universal currency would help strengthen environmental regulations because exploiting poor workforce in some countries would be much less convenient than before.</p>	<p>SUGGESTED CON</p> <p>With risks in partaking in the unknown (as we've never had a global currency before), it may not be worth it.</p>
<p>SUGGESTED PRO</p> <p>A universal currency puts an end to wild spread thus boosting markets because it makes the "which currency is stronger" system meaningless.</p>	<p>SUGGESTED CON</p> <p>The prices of currencies reflect the country's economic throughput and is a helpful statistic in determining the health of an economy.</p>
<p>SUGGESTED PRO</p> <p>A universal currency would allow the world to finally work towards growth of humanity as a whole.</p>	<p>SUGGESTED CON</p> <p>Adopting a universal currency would require an enormous amount of social and economic integration worldwide, which is politically unpopular. Such unpopularity would make a universal currency unlikely to ever be successfully implemented.</p>
<p>SUGGESTED PRO</p> <p>A universal currency will stabilize the global economy because it will fluctuate less than national currencies.</p>	<p>SUGGESTED CON</p> <p>The world will need to keep the status quo constantly rotating between countries with a unified currency to prevent issues from turning rampant.</p>
<p>SUGGESTED PRO</p> <p>A universal currency can provide many countries with certain economic benefits that they otherwise wouldn't have.</p>	<p>SUGGESTED CON</p> <p>We have had a universal currency: gold. It has been abandoned, and there are probably good reasons why.</p>
<p>SUGGESTED PRO</p> <p>Setting up a universal currency would be easy to accomplish.</p>	<p>SUGGESTED CON</p> <p>Local currencies allow societies to isolate their economies (to some degree) from problems with the world economy.</p>

Related Discussions

<p>Should There be a Universal Basic Income (UBI)?</p> <p>2.7k / 25.7k / 35k / 2.1k / 259k</p> <p>Parolanto replied to a suggestion 11m</p>	<p>The US should create a Foreign Legion</p> <p>41 / 124 / 33 / 10 / 285</p> <p>JaysonW suggested a claim 19m</p>	<p>If God is Real, Should we File a Class Action Lawsuit Against It?</p> <p>107 / 453 / 126 / 65 / 2.5k</p> <p>kgn_187 edited a suggestion 3d</p>
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